

**BAY AREA COMMUNITY INVESTMENT NETWORK (BACIN)
FACT SHEET**

Concept	The Bay Area Community Investment Network (BACIN) is the vehicle by which the Bay Area Family of Funds proposes to leverage the capital in its three current funds: the Bay Area Equity Fund, Bay Area Smart Growth Fund, and California Environmental Redevelopment Fund. Capital in the Bay Area Family of Funds exceeds \$175 million.
Context	<p>The Bay Area Family of Funds is a regional effort to attract private investment into the low- to moderate-income neighborhoods in the Bay Area to tackle poverty with market-based solutions and at the same time promote smart growth. The Family of Funds mobilizes Bay Area business leadership in partnership with community, environmental, and government leaders to facilitate investment in smart growth developments and individual businesses located in or near low- to moderate-income Bay Area neighborhoods.</p> <p>Family of Funds "double bottom line" financial and social/environmental objectives include:</p> <ul style="list-style-type: none">▪ Offering market rates of financial return.▪ Reducing poverty, producing high quality jobs, and promoting community wealth creation, while minimizing displacement and mitigating adverse impacts.▪ Encouraging smart growth, decreasing pressure to develop at the edge of the region and encouraging environmental best practices.
Goal	The goal for BACIN is to magnify the overall amount of capital invested in the priority neighborhoods by a factor of three or four through attraction of additional capital for other investment opportunities that meet the double bottom line objectives of Family of Funds as well as, where appropriate, co-investment with the individual Funds.
Participants	<p>BACIN is a network organized by the Bay Area Council and the Bay Area Family of Funds, linking the three funds in the Bay Area Family of Funds with Community Development Financial Institutions (CDFIs), community development venture funds, community loan funds, community credit unions, community development banks, and other community investment organizations.</p> <p>The network includes commercial bank CRA lending programs, venture capitalists, angel investor networks, investment funds, insurance companies, federal, state, and regional government programs, and other sources of capital.</p>
Intent	The intent of BACIN is to provide prescreened, prequalified flow of real estate and business deals to appropriate BACIN participants. BACIN participants may make investments independently or in conjunction with funds in the Bay Area Family of Funds.

- Objectives** The objectives for BACIN include:
- Sharing information about Bay Area community investment initiatives (such as the Family of Funds) and exploring opportunities for collaboration. Identifying areas of mutual interest and concern and formulating cooperative action strategies where appropriate.
 - Exchanging participant underwriting criteria to encourage mutual referrals of appropriate deals.
 - Hosting "Deal Days" to share information on pre-screened real estate and business deals, leading to potential investment or, where appropriate, co-investment.
- Operation** BACIN will be coordinated by the Bay Area Council and the Bay Area Family of Funds to provide a central point of access for developers and entrepreneurs to inform participants about deal opportunities in priority neighborhoods and engage members in assisting community sponsors of potentially viable deals in acquiring technical assistance to build capacity.
- Deal Days** BACIN will be organized around Deal Days. It is anticipated that there will be two to three Deal Days per year. The Bay Area Council, the Bay Area Family of Funds and its consultant, Sustainable Systems, Inc., will organize the Deal Days to include:
- Joint sessions to discuss relevant issues, Bay Area initiatives, and opportunities for collaboration and cooperative action.
 - Separate forums for presentation and discussion of real estate and business deals.
- Information** For more information about BACIN, please contact:
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| <p>Elizabeth Y.A. Ferguson
 Executive Vice President
 Managing Director
 Bay Area Council
 Bay Area Family of Funds
 200 Pine Street, Suite 300
 San Francisco, CA 94104
 415-981-6600, Fax 415-981-6408
 eferguson@bayareacouncil.org</p> | <p>Joseph J. Gross
 President
 Sustainable Systems, Inc.
 300 Frank Ogawa Plaza, Suite 210
 Oakland, CA 94612
 510-903-1909, Fax 510-903-1959
 jgross@ctcluster.com</p> |
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